

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 38

January 10, 2023

SUMMARY OF BILL: Extends the termination date of the Department of Commerce and Insurance to June 30, 2027. Under the *Tennessee Governmental Entity Review Law*, the Department is scheduled to terminate on June 30, 2023.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This legislation continues an existing entity at its current funding level.
- According to the FY22-23 Work Program, the total funding for the Department for FY22-23 is \$345,554,900 (\$271,741,800 state; \$324,800 federal; and \$73,488,300 other).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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